



The Hub Power Company Ltd.

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Karachi, Pakistan

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August 28, 2018

Company Secretary
Laraib Energy Limited
Pakistan

Appointment of Auditors under U/s 246(3) of the Companies Act, 2017

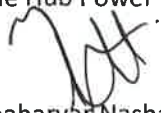
Dear Fayyaz,

The Board of Directors of The Hub Power Company Limited in their meeting held on August 20, 2018 recommended to change the auditors of all Group Companies to Messrs A. F. Ferguson & Co, Chartered Accountants. In the light of directions received by the Board and pursuant to Section 246(3) of the Companies Act 2017, we would like to propose Messrs A. F. Ferguson & Co., Chartered Accountants for appointment as auditors of Laraib Energy Limited (the Company) for the year ending June 30, 2019 in the forthcoming Annual General Meeting of the Company.

Please find attached the consent letter of Messrs A. F. Ferguson & Co., Chartered Accountants for any necessary compliances.

Yours faithfully

For and on behalf of
The Hub Power Company Limited


Shaharyar Nashat
Company Secretary



The Board of Directors
Laraib Energy Limited
12-B/1, Multi Mansion Plaza
G-8 Markaz
Islamabad

August 17, 2018
ASR 0328

Dear Sirs

APPOINTMENT AS AUDITORS

As requested, we are pleased to confirm our willingness to be appointed as the auditors of Laraib Energy Limited (the Company) for the year ending June 30, 2019, if so appointed at the forthcoming Annual General Meeting of the Company, at the below mentioned fee:

	Rupees in thousand
Annual Audit	759
Half yearly review	242
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In addition, as per practice, out of pocket expenses and government levies / taxes on our services, will be invoiced at actual.

Our aforementioned consent is subject to completion of client acceptance procedures.

Yours truly